

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 449]
March 30, 1922]

New Counterfeit Notes

To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:

The Treasury Department in its circular letter No. 490 describes three new counterfeit notes as follows:

\$20 National Bank Note

"On the Grand Rapids National City Bank of Grand Rapids, Michigan; check letter 'B'; series of 1902; W. T. Vernon, Register of the Treasury; Lee McClung, Treasurer of the United States; portrait of Hugh McCulloch. This counterfeit bears the charter No. 3293 in the border of the note, which is the correct charter number of the bank, but in large blue figures on the face of the note the charter number is 3296. These blue figures, and the letter 'M' indicating the geographical location of the bank, are heavier than the genuine. The note is printed from photo-mechanical plates of fair workmanship on two pieces of paper between which a few fine silk threads have been distributed. These threads, however, can not be seen on the face of the note as in the genuine."

\$10 National Bank Note

"On the First National Bank of Ozone Park, Ozone Park, New York; check letter 'F'; series of 1902; W. T. Vernon, Register of the Treasury; Charles H. Treat, Treasurer of the United States; portrait of William McKinley. The counterfeiter has made a mistake in the blue charter number on this note, as in the twenty above described. The correct charter number which appears in the border of the bill is 8865, whereas the heavy blue figures on the face of the counterfeit are 8863. The signatures of cashier W. L. Hopkins and president John B. Reimer of this bank, which appear on the genuine in black ink, are printed in blue ink on the counterfeit. The bill is printed from photo-mechanical plates on a single piece of paper without silk threads or imitation of them."

\$20 Federal Reserve Note

"On the Federal Reserve Bank of Boston, Massachusetts; Carter Glass, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Cleveland. This is a poorly executed hand-engraved counterfeit, with the exception of the portrait of Cleveland which is photographically produced, on paper of poor quality, without silk threads or imitation of them. The engraving on this bill is of the crudest character. It bears check letter 'L' with two dashes after the 'L' in the lower right-hand corner, differing in that respect from any genuine note issued. The word 'authorized' in small letters in the upper left-hand end of the face of the note is spelled 'autorized' in the counterfeit. This bill needs no better description, as it should be readily detected."

Very truly yours,

BENJ. STRONG,

Governor